

Asia – South Africa / South America East Coast HSDG/ Maersk Line and CMA-CGM/CSAV/CSCL Winter Season Restructure

Dear Customer,

In an effort to balance supply and demand during the forthcoming traditional period of weaker demand, Hamburg Süd and Maersk Line on the one hand and CMA-CGM, CSAV and CSCL on the other, have reached an agreement to combine their services between Asia, South Africa and the East Coast of South America as from December 2011.

Each Group is currently operating two weekly services in the trade. For the period from December 2011 through May 2012, the existing ASAS/NGX Sling 2 service will be merged with the existing ASAX/SEAS Sling 2 service. The current capacity deployed by the carriers in the ASAS/NGX Sling 1 service and ASAX/SEAS Sling 1 service will remain unchanged and independent.

Consequently, the new structure will be as follows:

ASAS/NGX 1: 11 x 7100 – 7450 TEU vessels

Participating carriers: Hamburg Süd and Maersk Line

ASAX/SEAS 1: 11 x 6500 TEU vessels

Participating carriers: CMA – CGM, CSAV, CSCL

New Joint Service: 11 x 4200 – 4600 TEU vessels

Participating Carriers: CMA – CGM, CSAV, CSCL, Hamburg Süd, and Maersk Line.

Schedule: Shanghai – Ningbo – Nansha – Hong Kong – Chiwan – Tanjung Pelepas – Singapore – Durban – Rio de Janeiro – Santos – Paranagua – Itajai – Santos – Port Elizabeth – Durban – Singapore – Hong Kong – Shanghai.

Starting vessel for this New Joint Service will be MV Cap Jackson voyage 1150 – Shanghai – December 16th.

The above changes will ensure adequate coverage of and competitive transit times for the Asia, South Africa and East Coast South America market, both Eastbound and Westbound.

For further information please contact your local CSAV Agency representative.

Sincerely,

CSAV Group